

Net borrowing/lending of consolidated general government sector

Dimension - Enlargement

Associated Key Factor:

Economic convergence (ENL)

Data Source:

European Parliament

<http://europa.int.eu>

www.europarl.eu.int/

General Availability:

Reporting unit: %

Reporting level: national

Reporting period: annually

Data available from 1993 to 2002

The indicator:

The general government sector comprises the sub-sectors of central government, state government, local government, and social security funds. The indicator is calculated as the percentage of GDP.

How is it measured?

Public balance refers to the concept of general government net borrowing (-) /net lending (+) in the European System of Accounts (ESA95). The ESA95 methodology is referred to in Council Regulation 2223/96 and Council Regulation 2558/2001 amending Council Regulation 2223/96 as regards the reclassification of settlements under swaps arrangements and under forward rate agreements. The data are compiled according to the Protocol on the Excessive Deficit Procedure (EDP) annexed to the Treaty on European Union, and Council Regulations 3605/93 and 475/2000. The methodological framework is ESA95 and specific EDP provisions, supplemented by recommendations contained in the Eurostat Manual of government deficit and debt. Candidate Country data are also compiled according to the above methodology but must be considered provisional as they do not yet fully comply with it. Data for Iceland, US and Japan are broadly compatible with EU data, but are not produced in accordance with ESA95 or specific EDP provisions.

What is the policy relevance of the indicator?

The indicator is relevant for taxation and subsidisation policies.

Data Source:

Eurostat

L-2920 Luxembourg

<http://europa.eu.int/comm/eurostat/Public/datashop/print-product/EN?catalogue=Eurostat&product=1-eb060-EN&mode=download>

<http://europa.eu.int/eurostat>

General Availability:

Reporting unit: monetary values

Reporting level: national

Reporting period: annually

Data available from 1993 to 2002

Availability by country:

1993 - 2002: EU-15

1993 - 2002: Member States (EU-15)

1998 - 2002: Accession Countries

The Indicator is relevant for the following pathways of the FORESIGHT FOR TRANSPORT exercise:

	Transport Impact	External Determining Variable	Intermediate Variable	Contextual Information
Increase of trade and infrastructure needs	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>