

# Number of corporate insolvencies

## Dimension - Economics

Associated Key Factor:

**Industrial and business structures and patterns**

### The indicator:

Total number of corporate insolvencies per country.

### How is it measured?

Data is obtained from law courts and national chambers of commerce.

### What are the disadvantages of the Indicator?

However it is difficult to compare European insolvency figures.

Regulations entitled the European Communities (Corporate Insolvency) Regulations 2002 came into effect just recently on 2 July, 2002 These Regulations are intended to facilitate the operation of Council Regulation (EC) No. 1346/2000 of 29 May 2000 on Insolvency Proceedings, insofar as they concern corporate insolvency.

Therefore currently data are mainly available at national levels.

Copies of the Regulations are available from the Government Publications Sales Office, Molesworth Street, Dublin 2. and also from this Department's web site at <http://www.entemp.ie/cr/SI333-2002.doc> .

### What is the policy relevance of the indicator?

Given current recessions trends in European economy, insolvencies provide a key indicator on economic stability in general as some specific sectors (manufacturing and construction).

### The Indicator is relevant for the following pathways of the FORESIGHT FOR TRANSPORT exercise:

	Transport Impact	External Determining Variable	Intermediate Variable	Contextual Information
Ageing and the labour market	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Flexibilisation of the labour market	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Increase of trade and infrastructure needs	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Growth of transport demand	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>